

Alpha Delta Gamma National Fraternity



Capitol City Alumni Association

<http://studentorg.cua.edu/adg/alumni>

TO: All Alumni of Kappa Chapter
RE: Alpha Delta Gamma Scholarship Re-Initiation

Fellow Alumni:

It is with great pleasure that I announce the formal re-initiation of the Alpha Delta Gamma Scholarship. Allow me to provide a brief history of the scholarship. The ADG Scholarship was activated through an endowment agreement between ADG and Catholic University in 1999. The agreement was organized and signed by Colm Coffey (F '85). A mail campaign took place in 2001 to boost support for the scholarship. Then in the fall of 2003, as alumni chair, I began an investigation with the school as to the details of the scholarship, which resulted in this re-initiation. A digital copy of the scholarship agreement is available on the Capitol City Alumni Association's (CCAA's) website: <http://studentorg.cua.edu/adg/alumni>.

In accordance with University policy, the scholarship needs to reach a total of \$50,000 in donations in order to become an endowed fund, which will then exist in perpetuity. Once the endowment is activated, a scholarship may be given out, through CUA's Office of Financial Aid. The University's endowment pool operates much like a mutual fund. On average, between 4% and 5% of the funds raised for a particular scholarship endowment may be utilized each year, and the corpus is continually re-invested. Thus, a \$50,000 scholarship would generate about \$2,500 in funds for tuition assistance to a deserving student. In the case of the ADG Scholarship, the Director of Financial Aid and the Capitol City Alumni Association's Board of Directors will review applications of the active members to determine each year's recipient (basically, the brother who fulfils the 5 S's in the most complete manner).

At this point in time, our goal is to reach that \$50,000 mark. Currently, about \$4,000 has been donated. With active members working to promote the scholarship and with stronger online communication tools, we should be able to meet this goal in a reasonable amount of time. The active brotherhood has already donated \$50, out of pocket, to the fund in April 2004! The sooner our goal is met, the sooner a deserving brother can utilize the scholarship.

Please consider a gift to the ADG Scholarship. A reply card can easily be retrieved from the CCAA's website. It can be filled out and mailed to CUA's Office of University Development at the address located on the upper-left-hand corner of the donation card. Payments can be in the form of check or credit card. For information about transferring securities, please contact the Office of University Development at 202-319-6910. Corporate matches are both accepted and encouraged; ask your employer for details. Please keep in mind that *all donations are tax deductible!*

My recent graduation from CUA has enabled me to realize the importance that the fraternity has had in my life. No matter how long ago you may have graduated, I hope that you feel the same way. Now is the time for us to help out Kappa Chapter so that ADG can provide the same type of support it gave us when we were actives...and then some!

If you have any questions or ideas concerning the scholarship, please do not hesitate to contact me at 215-805-7549 (mobile phone) or 85phelan@cua.edu (e-mail). Thank you, in advance, for your participation in building this fund.

Ad dei gloriam,

Bill Phelan (F'00)
Capitol City Alumni Association President